

POULTRY VENTURE CAPITAL FUND SCHEME (PVCFS)



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Poultry Venture Capital Fund Scheme

A centrally sponsored scheme implemented through NABARD with an objective to encourage poultry farming activity especially in non-traditional areas, provide employment opportunities in backward areas, improve production of poultry products which have ready market all over country, provide quality meat and poultry products and to improve productivity and facilitate rearing of other poultry species like quails, ducks, turkeys, etc.

Eligibility

1. Farmers, individual entrepreneurs, NGOs, companies, cooperatives, groups of unorganised and organized sector which include Self Help Groups (SHGs), Joint Liability Groups (JLGs) etc.
2. An individual will be eligible to avail assistance for all the components under the scheme but only once for each component.
3. When more than one member of a family is assisted under the scheme, the units set up by each member should be with separate infrastructure at different locations with distinct identity. The distance between the boundaries of two adjacent farms should be at least 500m.
4. Biosecurity norms should be kept in view while locating the units.

Funding pattern

- Entrepreneur contribution (margin money) - For loans upto Rs one lac, banks may not insist on margin as per RBI guidelines. For loans above Rs 1.00 lac : 10% (minimum)
- Back ended capital subsidy –25% for general and 33% for SC/ST.
- Effective Bank Loan (excluding eligible subsidy as above) – Balance portion, Minimum 40% of the outlay.

Repayment

Repayment Period will depend on the nature of activity and cash flow and will vary between 5- 9 years. Grace period from 6 months to 1 year.

How to apply

Approach the nearest Veterinary Assistant Surgeon, Block Veterinary Officer or the Chief Animal Husbandry Officer of the concerned District along with:

- Affidavit of being unemployed and not a defaulter of any bank or financial institutions
- Photocopy of Ration card/State Subject
- Land papers for mortgage if loan amount exceeds Rs.1.00 lac.
- Photocopy of category certificate if any.
- Three passport size photographs
- Copy of driving license if the unit is Transport vehicle.

Components which can be funded

Component	Unit cost in Rupees
Hybrid Broiler (chicken) Units – upto 5000 birds. Can be weekly, fortnightly, monthly, all in all-out batches. Bird strength at any point of time should not exceed 5000 birds	Rs 2.24 lakh for a batch of 1000 broilers- Varies with unit size
Transport Vehicles – open cage	Rs 8.00 lakh
Retail outlets –Dressing unit	Rs 6.00 lakh
Retail outlets –marketing units	Rs 6.00 lakh
Mobile marketing units	Rs 8.00 lakh
Egg / Broiler Carts	Rs 10,000/-
Breeding Farms for Low Input Technology Birds like turkey, ducks, Japanese quails, emu etc.	Rs 30.00lakh
Central Grower Units (CGU) – upto 16000 layer chicks per batch.	Rs 40 .00 lakh for a unit of 16000 layer chicks per batch (three batches a year) – Varies with size.

Rearing other species of Poultry (Other than commercial layer and broiler chicken)	Rs 10.00 lakh- Varies with the species and unit size
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